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CHECKLIST

FOR A NEW

INVENTORY

MANAGEMENT SYSTEM

Having a point of sale system that also has inventory management capabilities is essential for retailers. Making sure your retail software is multidimensional and can meet all of your inventory needs is important for your business's success. This checklist will take you through different features that you should ensure your system has. If it lacks any of the following, you may want to consider switching your system, so you can get the most out of your business.



POINT OF SALE

- Easy to learn and operate
- Track sales
- Collect data and customer information
- Scan items at checkout
- Credit card processing
- Can process layaways and special orders
- Email or print receipts
- Process transactions offline



INVENTORY

- Monthly subscription based model that includes upgrades and training
- Cloud-hosted solution
- Can accommodate an unlimited number of stores
- Real-time data
- Offline access to data
- Automate purchase orders
- Track non-sellable inventory
- Transfer inventory between stores
- Access to support



REPORTING

- Robust Reporting
- Sales Analytics
- Employee Analytics
- Customer Analytics
- Ecommerce Analytics
- Frequent Buyer/Loyalty Program



INTEGRATIONS

- API that allows you to integrate with other partners
- Ecommerce
- Payment gateways
- Open-to-Buy Consulting
- Gift Card
- EDI/Trading Partners
- Invoice Reconciliation